

Nowadays many people choose to be self-employed, rather than to work for a company or organisation. Why might this be the case? What could be the Disadvantages of being self-employed?

Give reasons for your answer and include any relevant examples from your knowledge or experience.

You should write at least 250 words.

Nowadays many people choose to be self-employed - Band 8 IELTS model essay

There are a variety of factors contributing to the rise of self-employment as an alternative to traditional employment in today's economy. This paper will explore potential explanations for this phenomenon as well as drawbacks of working for oneself.

Self-employment, on the cusp of entrepreneurship, can arise from a number of different circumstances. Freelancing and business ownership are two common examples of self-employment, and both provide significant advantages over traditional 9-to-5 jobs in terms of employee autonomy and flexibility. Individualists often struggle to work in teams, take direction, and make peace with others. In addition, some people are extremely entrepreneurial and coldly rational because they have innate talents and are eager to put forth their own ideas.

Although being your own boss has many advantages, it also comes with a number of serious disadvantages. The issue of timely payments is paramount among these. Regular pay is a given in large corporations. But when you're on your own, you don't have that safety net. Being responsible for everything is another. You are personally responsible for any incomings in the event of an incident. Although you may be making the right choices, the pressures of the executive suite may be greater than you anticipate. Self-control should also be taken into account. In order to achieve success as a sole proprietor, you must plan your own work and life accordingly. Others struggle without a manager to crack the whips, while those who are responsible only for themselves tend to thrive in such an environment.

In conclusion, working for yourself has its advantages and disadvantages. My opinion is that it is up to the person to decide whether they would rather lead or follow and whether they would rather take the initiative themselves.

(288 words)

Nowadays many people choose to be self-employed - Band 7.5 IELTS model essay

Many people today are forgoing traditional employment in favour of establishing their own businesses. The desire to set one's own schedule and act as one's own boss are major motivating factors. Despite the seeming ease of being an entrepreneur, enjoying the full benefits of that freedom is not guaranteed. The reasons and the detrimental side is discussed in the ensuing paragraphs.

To begin with, all credits go to the advancements in digital technology, starting a business is now a breeze. The internet has reduced the need for a large initial investment by business owners. However, it may take some time for the company to become established, and during that time, the individual's income may be smaller than it was before. It's difficult to challenge well-established brands. As a result, you may need to put in as much as 16 or 18 hours per day, in addition to having a lot of self-control, to achieve your goals.

However, the unemployment rate reached a 50-year high during the COVID-19 epidemic. In the second quarter of 2020, the urban unemployment rate reached 20.9%, more than double from the figure of 8.9% in the same period the year before. Because of the pandemic, several businesses had to close their doors, and others had to lay off workers to survive. As a result of this, many people who were looking for work felt threatened and decided to go into business for themselves instead.

In a nutshell, the allure of setting one's own hours and working on one's own schedule is a major draw for young individuals who opt for self-employment. Every successful business, however, requires the tireless effort of an entrepreneur who often does not receive payment for her efforts.

(287 words)

Nowadays many people choose to be self-employed - Band 7 IELTS model essay

In this modern era, the majority of individuals are starting their own business. The major reason behind this is This essay discusses what's behind this development and lists some of the drawbacks that come along with it.

For a variety of reasons, many people today choose traditional employment in favour of starting their own businesses. One major reason is that they realise they will never be able to improve their financial situation while working a 9-to-5 job, even if it means settling for a smaller paycheck each month. But when you're your own boss, your earning potential is unlimited, and so are your business's expansion opportunities. Then, there's the independence that comes with running your own business, where you may set your own hours and do what feels most natural. Furthermore, the human brain has a natural predisposition to avoid performing under duress. People favour self-employment as a result.

The benefits of working for yourself are undeniable, but the drawbacks are also substantial. First and foremost, a lack of direction, expertise, experience, and risk management significantly increases the probability that an endeavour will fail at any given time. There are occasions when folks can't make ends meet and end up losing everything they invested. Complete failure occurs, exacerbating preexisting health conditions like hypertension and heart disease. On the other side, when one has a job, they never have to worry about whether or not they will get paid every week.

To recapitulate, a large percentage of today's young individuals plan to start their own businesses and use their earnings to retire early and live lavishly. However, due to the inherent dangers involved, managing a prosperous business isn't everyone's cup of tea.

(281 words)

Nowadays many people choose to be self-employed - Band 6.5 IELTS model essay

Self-employment is becoming attractive as an alternative to traditional forms of employment, such as those found in an office or corporation. Multiple factors could cause this to happen. Both the reasons and disadvantages are discussed below.

To begin with, for most people, the allure of business ownership lies in the hope of securing a more stable revenue stream in the years to come. The reason for this is that if a company decides a person is not worth keeping, they can fire them at any time. Therefore, many people choose to work hard at starting their own businesses. For instance, a recent study out of Cambridge University indicated that over 20% of the market-available workforce is interested in business ownership as a means to secure a comfortable retirement income.

The major disadvantage is that, the burden of responsibility for the success of the firm rests squarely on the shoulders of the employer. This is because they have to prioritise work over other responsibilities, such as spending time with their families and taking care of themselves. They have much less free time now because of this increased task. My work hours have increased since I opened a small web agency. In addition, it is my responsibility to monitor the morale and productivity of my staff.

To sum up, it can be said that more people are starting businesses because they want to be financially secure in retirement, but the main disadvantage of being a business owner is the increased workload compared to that of an employee.

(255 words)